



Nedbank partners with local government to deliver positive societal impact

At Nedbank, we believe in being the difference that impacts our world, and we are committed to delivering positive societal and environmental impact. Our purpose is to use our financial expertise to do good and to contribute to the well-being and growth of the societies in which we operate by delivering value to our employees, clients, shareholders, regulators and society.

We recognise that the various spheres of government and their agencies face unique challenges, and that the public sector requires financial solutions to enable the broader mandate of service delivery. In response, we have established dedicated public sector teams across South Africa and now boast extensive experience in provincial and local government, state-owned entities, and educational institutions.

With an enduring belief in the value of strong partnerships in facilitating business growth, effective community development and environmental conservation, our teams draw on Nedbank's innovative, seamless and hassle-free products and solutions to help build a greater nation. For example, local government plays a key role in providing critically required investments in infrastructure and, in response, we have provided medium-to-long-term loans and other funding solutions to various municipalities. We also offer convenient ways to help municipalities manage payments due to them, and appreciate the need for our clients to thrive in this digital era where ease of transacting and convenience is the order of the day.

Nedbank's partnership with the public sector, and our aspirations to become their bank of choice continue to grow. Since 2019 Nedbank Commercial Banking was appointed primary banker to Nelson Mandela Development Agency, Bloem Water, Amatola Water, and awarded the Free State Provincial Treasury account in 2022, as well as the following 19 municipalities:

- 1 Amathole District Municipality
- 2 Cape Winelands District Municipality
- 3 Central Karoo District Municipality
- 4 Dr Ruth Segomotsi District Municipality
- 5 Drakenstein Municipality
- 6 Elias Motsoaledi Local Municipality
- 7 Garden Route District Municipality
- 8 Impendle Local Municipality
- 9 JB Marks Local Municipality
- 10 Lekwa Local Municipality
- 11 Mangaung Metropolitan Municipality
- 12 Maphumulo Local Municipality
- 13 Matatiele Local Municipality
- 14 Midvaal Local Municipality

- 15 Nama Khoi Local Municipality
- 16 Namakwa District Municipality
- 17 Ndwedwe Local Municipality
- 18 Overstrand Local Municipality
- 19 Ubuhlebezwe Local Municipality

During the same period we were appointed primary banker of four public entities, and we remain the bank of choice for the eThekweni and City of Cape Town metropolitan municipalities, as well as several local and district municipalities across the country.

We sincerely thank all our public sector clients for continuing to entrust us with their business. Being the preferred banking partner is a major accolade that we do not take lightly. It is testament to the strides we are making in meeting the banking needs of public sector clients through our experienced team of specialists.

Nedbank's dedicated team of public sector specialists is ready to discuss how we can partner with you to support your needs. To find out more, talk to your business manager or send an email to publicsector@nedbank.co.za.



Phumela Xanywa, Executive: Public Sector, Business Transformation and Sustainability, at Nedbank Commercial Banking

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